

AUGUST**28****MONDAY****“Maintain the
pace of
recovery”****6PM CALL****Market today: Maintain the pace of recovery***(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *The green color spread to many sectors but in general, the cash flow was still cautious when the market rallied.*
- *It is possible that the rally will continue in the near future but the market will have difficulty heading to the resistance area of 1,210 points.*

Despite the retreat from the end of last week, the market reversed and gained from the beginning of the session. Although the order matching was quite quiet with low liquidity, the market still maintained a gain and moved to extend the uptrend at the end of the session. VN-Index gained 18.35 points (+1.55%), closing at 1,201.72 points. Matching liquidity decreased with 763.5 million shares matched on HOSE.

VN30 group gained 19.47 points (+1.63%), closed at 1,213.4 points. Among the group, up to 28 gainers like BCM (+4.4%), VNM (+4%), FPT (+3.8%), VRE (+ 3.7%), HPG (+3.5%)...

Contrary to the previous session, the number of gainers dominated the market despite the lower liquidity compared to the previous session. As a result, most of the industry groups were in green color. The driving force to support the market came from large-cap groups such as VNM, HPG, VIC, VCB, FPT... Technology, Chemical, Retail, Basic Resources were groups with good price increases during the session.

Foreign investors turned to be net buyers on HOSE, with a value of VND 129.8 billion. In which, they bought a lot at DGC (+120 billion), DXG (+84.4 billion), VNM (+79.8 billion), KDC (+63.6 billion), FRT (+44.1 billion)... On the other side, they sold a lot at VPB (-105.3 billion), MWG (-95.9 billion), CTG (-62.4 billion), SSI (-60.4 billion), DPM (-40.7 billion)...

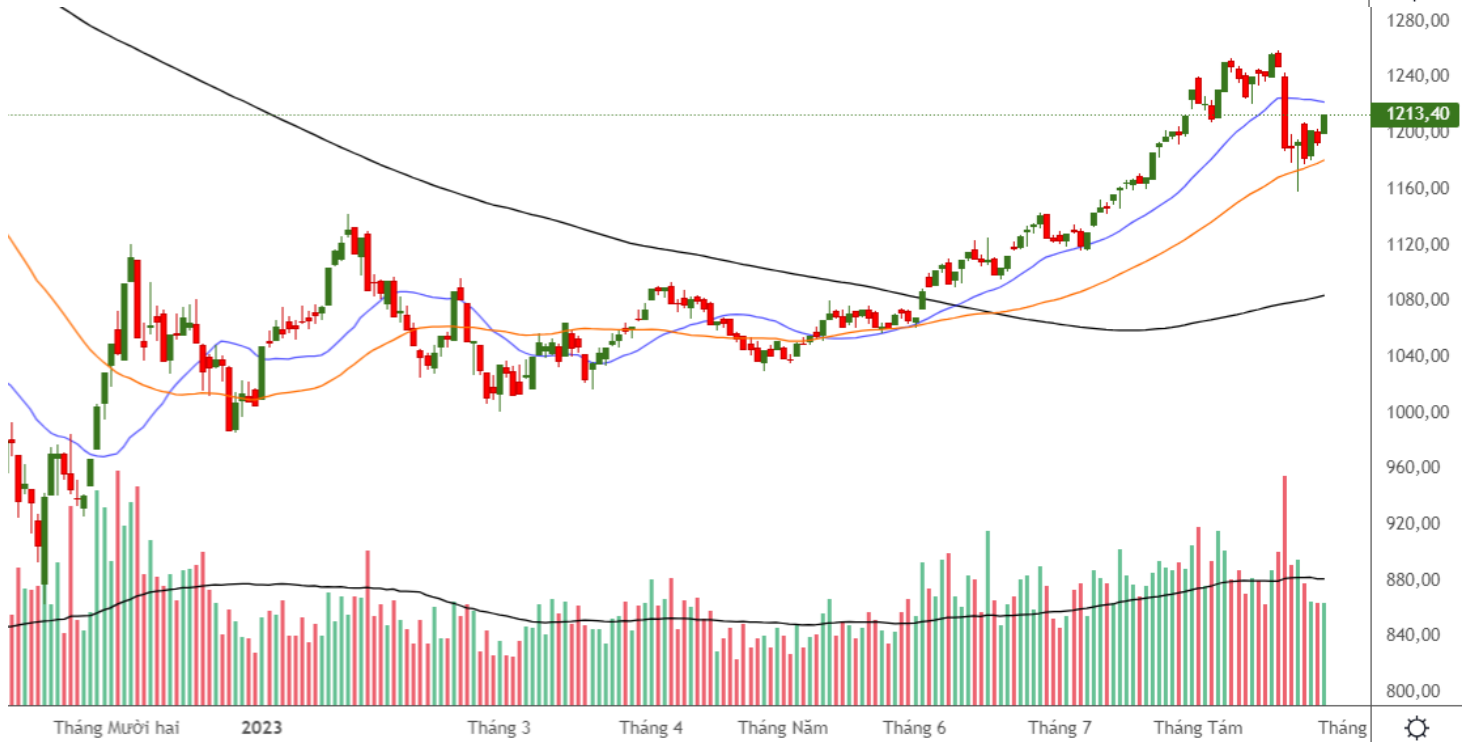
Market bounced back thanks to the supply that has not put much pressure when the market retreated. The uptrend helped the market surpass the 1,193 points of VN-Index and maintain the recovery span. The green color spread to many sectors but in general, the cash flow was still a certain cautious when the market rallied, reflected in the decrease in liquidity compared to the previous 2 sessions. With these signals, it is likely that the rally will continue in the near future but the market will have difficulty heading to the resistance area of 1,210 points. Supply may increase and put pressure on this area as the market is still affected by the previous distribution process. Therefore, investors still need to observe supply and demand movements and manage the portfolio properly. In the meantime, consider the recovery spans to take profits and reduce the proportion, giving priority to stocks that have shown distribution and weakening signals to minimize risks for the portfolio.

Analyst Pin-board**Update on monetary market in August 2023***(Ha My Tran – my.tth@vdsc.com.vn)*

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Technical Analyst Recommendations

The market bounced up, surpassed 1,193 points of VN-Index and maintained the recovery span. However, in general, the cash flow was still cautious when the index gained. With these signals, it is likely that the recovery will continue in the near future but the market will have difficulty heading to the resistance area of 1,210 points. Supply may increase and put pressure in this area. Therefore, investors still need to observe supply and demand movements and manage the portfolio properly. At the same time, consider the recovery spans to take profits and reduce the proportion, giving priority to stocks that have shown distribution and weakening signals, to minimize risks for the portfolio.



VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	Crude Oil Inventories
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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